

**Yale University
Operating Expenditures
1899-2016
(in \$000's)**

Fiscal Year	Expenditures	Expenditures Calculated in 2016 Dollars	Fiscal Year	Expenditures	Expenditures Calculated in 2016 Dollars
1899	787	21,862	1941	7,544	80,668
1900	770	20,880	1942	7,337	72,534
1901	774	20,133	1943	7,465	69,888
1902	797	19,569	1944	7,820	71,526
1903	828	20,321	1945	7,987	71,220
1904	875	21,108	1946	9,155	73,102
1905	919	22,214	1947	12,242	87,947
1906	918	21,559	1948	13,128	89,224
1907	1,102	24,675	1949	14,182	94,866
1908	1,164	25,324	1950	15,201	102,554
1909	1,240	25,711	1951	14,734	93,014
1910	1,171	23,107	1952	15,787	97,539
1911	1,324	26,569	1953	19,773	120,622
1912	1,387	26,890	1954	20,840	125,792
1913	1,501	28,407	1955	22,191	131,978
1914	1,585	29,607	1956	24,839	142,757
1915	1,633	30,193	1957	27,285	151,501
1916	1,697	29,171	1958	29,948	162,453
1917	1,827	26,740	1959	32,954	176,675
1918	1,860	23,186	1960	37,760	199,654
1919	2,031	22,041	1961	39,312	205,543
1920	2,668	24,990	1962	44,460	229,324
1921	3,099	32,494	1963	48,555	247,813
1922	3,658	40,956	1964	52,153	262,172
1923	3,728	41,012	1965	57,055	281,675
1924	4,039	44,344	1966	79,852	383,303
1925	4,366	46,743	1967	89,939	418,771
1926	4,659	50,630	1968	99,856	445,929
1927	5,015	55,665	1969	111,833	475,792
1928	5,370	60,181	1970	125,183	505,805
1929	6,184	57,616	1971	130,681	502,856
1930	7,023	68,069	1972	138,071	500,144
1931	7,721	83,132	1973	144,835	505,919
1932	7,188	87,415	1974	157,486	504,683
1933	6,805	84,978	1975	171,366	501,684
1934	6,833	81,301	1976	188,282	521,112
1935	6,920	80,758	1977	202,774	527,673
1936	6,769	78,102	1978	218,488	531,243
1937	6,852	76,255	1979	234,017	525,470
1938	7,394	83,860	1980	266,565	548,632
1939	7,579	87,044	1981	299,957	564,464
1940	7,464	84,998	1982	334,634	593,485

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1983	365,301	623,276	2000	1,281,961	1,375,226
1984	404,366	664,947	2001	1,334,913	1,375,226
1985	443,740	708,136	2002	1,426,989	1,426,412
1986	480,151	749,631	2003	1,543,176	1,450,490
1987	521,692	792,957	2004	1,675,908	1,523,886
1988	590,291	867,573	2005	1,786,940	1,615,145
1989	642,901	910,465	2006	1,963,572	1,709,180
1990	696,502	949,572	2007	2,108,514	1,772,650
1991	760,820	1,002,343	2008	2,314,450	1,882,482
1992	810,527	1,043,792	2009	2,493,475	1,960,509
1993	866,283	1,090,503	2010	2,572,137	2,103,045
1994	918,793	1,132,579	2011	2,684,014	2,528,286
1995	958,928	1,158,313	2012	2,816,781	2,586,176
1996	1,005,973	1,192,561	2013	2,976,132	2,635,714
1997	1,068,118	1,245,584	2014	3,058,920	2,984,702
1998	1,124,663	1,297,113	2015	3,187,608	3,109,782
1999	1,209,608	3,187,608	2016	3,364,206	3,167,966

Note:

(a) Prior to FY2005, total operating expenditures varied slightly from table to table. Data were taken directly from Yale financial reports and reflected specific year-end accounting adjustments. However, when expenditures were broken down by category or school, those adjustments may not have been accounted for, but they did correctly reflect expenditures from a rational disbursement perspective. For FY2005 and thereafter, total operating expenditures throughout the tables do agree with the summary reports and reflect year-end accounting adjustments, so data should not vary among the tables. Beginning in FY2000, expenditures are reported net of certain scholarships and fellowships.

Source:

1. Data for years 1899 to 2002, Yale University Capital Management, Finance and Administration; for years 2003 - present, Yale University Controllers Office, Financial Reporting and Analysis.
2. When expenditures were calculated in 1999 dollars, the following sources were used: From 1719 - 1913, Ibbotson and Brinson, Investment Markets, McGraw Hill, 1987, which cites as their source Historical Statistics of the United States, U.S. Bureau of the Census, Department of Commerce, Washington, D.C. From 1914 to 1999: U.S. Department of Labor, Bureau of Labor Statistics; from 2000 onward, Bureau of Economic Analysis, National Income and Product Accounts Tables, Table 1.1.4 (Price Indices for Gross Domestic Product).